

## DAVID A. BAKST

## Partner, Morrison Mahoney, Boston

Over his more than 50 years as a transactional and business lawyer, longtime Morrison Mahoney partner David A. Bakst has earned widespread local and national respect as a counselor to the heavyweights of the insurance industry.

Bakst, who leads both Morrison Mahoney's insurance agent and broker practice group as well as its insurance regulatory practice group, has

been with the firm since 1965, but his interest in insurance goes back even further, to his student days at the Wharton School of the University of Pennsylvania, where insurance was his major field of endeavor.

After graduating from Boston

University School of Law, Bakst achieved the designation of Chartered Property and Casualty Underwriter, and became an underwriting member of Lloyd's of London.

In the years since, Bakst has handled insurance agency mergers and acquisitions with large national brokers while assisting smaller local and regional agencies as they've grown and prospered through acquisitions.

Meanwhile, Bakst has counseled others in finding the right buyer and in negotiating favorable arrangements for continued opportunities in the agency business, agency perpetuation or retirement, whichever need might arise.

Under Bakst's leadership, the two practice groups he leads provide complete legal services to insurance agents brokers and carriers. In addition to agency mergers, acquisitions, sales and perpetuation, his groups' services include licensing and regulatory matters, business brokerage arrangements, incorporation and formation of other business organizations, leases, employment and non-compete agreements, and other general business law matters.

Bakst is also a published author on insurance issues, including the book "Insurance Agency Purchases and Mergers," which he co-au-



thored with Morrison Mahoney founding partner Robert M. Morrison. Additionally, Bakst is a founding member of the Federation of Regulatory Counsel. MLW

### Achievements and professional activities

Founding member, Federation of Regulatory Counsel; contributing author, A Guide to Perpetuation, Insurance Marketing Services; Co-author, Insurance Agency Purchases and Mergers, Insurers Press; underwriting member, Lloyds of London; recipient, Chartered Property and Casualty Underwriter designation